



Golden Triangle Campus
 PO Box 100
 Mayhew MS 39753
 662-243-2602

Main Campus
 PO Box 158
 Scooba MS 39358
 662-476-5501

CAFB Extension Center
 81 Fifth Street Room A
 CAFB MS 39710
 662-434-2660

2016-2017 Federal Direct Loan Application

If you are interested in a Federal Direct Loan, the information below must be completed in its entirety. INCOMPLETE APPLICATIONS WILL BE RETURNED causing delays in processing. Even if you have had a student loan at EMCC in previous semesters you must still complete this application. You can visit www.studentloans.gov for information on the federal student loan program.

Please print:

Last Name _____ First Name _____

Social Security Number _____ - _____ - _____ EMCC Student ID: _____ (if known)

Permanent Street Address _____

City _____ State _____ Zip _____

Telephone # (_____) _____ Cell Phone # (_____) _____

Date of Birth _____ Anticipated Graduation Date from EMCC _____

Your email Addresses (not EMCC) _____

References: (You must provide three references that have a phone number and address. Please use family members if they have a phone number and address. **THIS FORM WILL BE RETURNED IF THIS SECTION IS NOT COMPLETE!**)

Name	Relationship	Phone Number	Address

Social Networking Sites Where You Have Accounts (i.e. Facebook, Twitter, MySpace, Classmates, etc.)

Borrowers Rights and Responsibilities: Loans must be repaid whether you complete your educational program or withdraw. The amount you pay back depends on the amount you borrow. If you drop below 6 hours, graduate, or no longer attend EMCC your first payment will likely be due in 6 months. If you fail to repay the loan you will go into default. Defaulting on student loans will affect your ability to get other credit for credit cards, car loans, a mortgage, and other large purchases for up to 7 seven years. Default, also, means you cannot receive further federal assistance to attend college until the federal defaulted loan is resolved. You must notify the lending agency in writing of name, address or telephone number changes. If for some reason you cannot make the required monthly payments on your student loan, and you meet the eligibility requirements, you have a right to repayment deferments or forbearances, which suspend principal loan payments for specified periods of time. Other options may also be available. You should contact the holder of you loan for details or come by the financial aid office for assistance.

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Printed Name _____

SSN _____ or EMCC Student ID _____

➤ Choose your loan period:

Fall 2016/Spring 2017 Fall 2016 Only Spring 2017/Summer 2017 Spring 2017 Only Summer 2017 Only

Loans are to be used for EDUCATION or EDUCATION-RELATED expenses only. If you need a loan to cover education-related expenses NOT covered by other financial aid (Pell grants, scholarships, tuition guarantee, etc.) you must list the education-related expenses below.

LOAN NEEDED TO PAY FOR THE FOLLOWING EXPENSES.
Please be specific and be prepared to document your expenses listed.

AMOUNT NEEDED

Tuition and Fees (refer to EMCC’s website. Go to prospective students, student services, business office, tuition and fees) DO NOT CALL THE BUSINESS OFFICE FOR THIS INFORMATION.	Per semester	\$
Books (approximate)	Per semester	\$
Room and Board (if you live on campus) See website for cost of on campus housing. OR	Per semester	\$
Room and Board (if you live off campus)		
Rent / Mortgage	Per month	\$
Gas/Electric/Water	Per month	\$
Meals / Food	Per month	\$
Phone	Per month	\$
Travel (NOT to include the cost of a vehicle)	Per month	\$
Miscellaneous (toiletries, laundry, clothing)	Per month	\$
Other (be specific)	Per month	\$

Requested Loan Amount: \$ _____

If you have not already done so you must complete the Entrance Interview process and Master Promissory Note (MPN) at StudentLoans.gov website. Under “Manage My Direct Loan” located at the top left side of the screen, click “Sign In” and follow the instructions for completing both procedures. Your student loan will not be disbursed until the Department of Education notifies the school that both processes have been completed. If you have already done both processes while enrolled at EMCC you do not need to do them again. Maximum student loan amounts are \$5,500 for dependent freshmen, \$6,500 for Dependent sophomores, \$9,500 for independent freshmen, and \$10,500 for independent sophomores.

If this is your last semester at EMCC, you must complete an Exit Interview process at StudentLoans.gov. Under the “Tools and Resources” menu at the top of the screen, click “Exit Counseling”.

Disbursement Information: Loan disbursements are scheduled to begin during the 7th week of each semester for fall and spring. If you have a one semester only loan two disbursements are scheduled, with the first disbursement during the 7th week in the term and the second disbursement during the 9th week in the term. For a loan period of summer only, two disbursements are scheduled with the first during the 4th week in the term and the second about the 6th - 7th week in the term.

You should be receiving this form because you have already completed the 2015-16 FAFSA. If you have not completed the FAFSA you must do so to be considered for a student loan, even if you are not eligible for the Federal Pell Grant.

Half-time enrollment (at least 6 semester hours) is required to be eligible for a student loan.

➤ Signature: _____

Date: _____